



**Santa Rosa Junior College Financial Aid Office**  
**Worksheet for Student Borrowers 2019-2020**

*Pencil Recommended*

*A new loan request must be submitted each year you wish to borrow. Keep a copy for your records!*

**Plan your borrowing for the academic year and submit ASAP.**  
**The final deadline to submit this is Friday, March 6, 2020**

Dear Potential Student Borrower:

The Santa Rosa Junior College Financial Aid office is dedicated to supporting student success. This Worksheet for Student Borrowers is intended to assist you to borrow responsibly through your final educational goal.

**If you are unsure of how to complete this worksheet, we encourage you to schedule an appointment with our loan specialist by calling our office during our published business hours.**

**Filling out the section below will help you understand and complete the Federal Direct Loan Request Form and Disclosure on the following pages. Return this completed Worksheet and Federal Direct Loan Request form to the SRJC Financial Aid Office, Plover Hall, 1501 Mendocino Avenue, Santa Rosa, CA 95401, FAX: 707-527-4499, Phone: 707-527-4471.**

Name: \_\_\_\_\_ Date: \_\_\_\_\_

Student Identification No: \_\_\_\_\_

*Your student loan for the current academic year is goal specific. Your goal affects eligibility, how much you can borrow now and in the future, and how much your interest can accrue until you pay off your loan completely.*

1. The educational goal/program I am enrolled in at SRJC is:  
 Certificate       AA/AS       Transfer Preparation

Major/Certificate Name: \_\_\_\_\_

2. The month and year I expect to complete my educational goal are (including transfer if applicable) : \_\_\_\_\_

3. I have developed a Comprehensive Educational Plan (CEP).  Yes       No  
 (Your CEP must be specific for financial aid/loans. If you have not met with a counselor to define a CEP for financial aid/loans, processing time will be extended.)

**\*\*\*\*\* SEE PAGE 4 (LAST PAGE) TO DEFINE A MULTI-YEAR BORROWING PLAN. \*\*\*\*\***

4. I currently owe \$ \_\_\_\_\_ in student loans.
5. I plan to borrow \$ \_\_\_\_\_ this academic year at SRJC (Fall 2019 and Spring 2020).
6. After this year I expect I will need to borrow a total of \$ \_\_\_\_\_ to complete my final goal. (Of this amount, I plan to borrow \$ \_\_\_\_\_ after completing SRJC and transferring to a university.)
7. I expect my total student loan debt to be \$ \_\_\_\_\_ upon completing my educational goal (including transfer if applicable).
8. I plan to work as a \_\_\_\_\_ when I complete my program.  
 I expect my annual starting salary in my profession will be \$ \_\_\_\_\_.  
 Starting salary information may be found at: <http://www.salary.com>
9. On a standard 10-year payment plan, my approximate loan payment will be \$ \_\_\_\_\_ per month.  
 A loan repayment calculator may be found at <http://www.finaid.org/calculators/loanpayments.phtml>.

*A general guideline is that your student loan payment should be no more than 15% of your income, or you may be at risk of defaulting on your loan(s).*

## Loan Disclosure and Terms

**Students:** Friday, March 6, 2020, is the application deadline for 2019-2020 loans.

**We will determine your academic program year (i.e. year 1-Freshman or year 2-Sophomore) for maximum loan eligibility. Subsidized eligibility for new borrowers is limited to 150% of your goal/program length.**

We evaluate each loan request on a case-by-case basis. If you are enrolled in a program that has extraordinary costs or need to purchase a computer for school you may have your budget adjusted by making a written request and attaching appropriate documentation.

We can process no more than **two loan requests** per student, per academic year.

**Understand that SRJC has the responsibility to: 1) evaluate all loan requests case-by-case and 2) reduce or deny loan requests for students that, in our professional judgment, are at serious risk for loan default. High levels of indebtedness (including loans from other colleges), coupled with a small amount of progress in an academic program, is a common indicator of high risk for default. Therefore, your loan request may be *denied or reduced* if you:**

- √ Have an undeclared major or undecided educational goal.
- √ Are not enrolled in a Title IV eligible program of study (16 or more units in length).
- √ Are not enrolled in, or don't complete at least six units per semester in your program.
- √ Are not making steady progress in an eligible program or are not currently meeting SRJC Financial Aid satisfactory academic progress standards.
- √ Have already borrowed to a maximum appropriate for the earning potential of SRJC programs (We suggest \$25,000, including previous student loan debt from other colleges).
- √ Appear to be or have been in default or delinquent on financial obligations.
- √ Have an incomplete or missing Worksheet for Student Borrowers.
- √ Have a change in planned borrowing from previous year(s).

### **Obligations and Responsibilities of Student Borrowers.**

- √ Federal Loans are not grants. I understand that I must repay this debt.
- √ I understand that the interest rate will change each year and be set on July 1, based upon the 10-year treasury note plus 2.05%, not to exceed 8.25%.
- √ I understand that a 1.062% origination fee will be deducted from each loan.
- √ Interest on **Subsidized** Loans is paid by the taxpayers while I am in college until I enter repayment.
- √ I must be enrolled in and complete at least six units toward my program of study each semester with a 2.0 GPA.
- √ I must pay the interest on **Unsubsidized** Loans while I am in college, or I may have it added to the principal (this increases the amount I must repay later).
- √ I must begin repaying the loan **six months** after I graduate, withdraw, or drop below half-time status.
- √ **If I do not pass at least six units toward my goal each semester with a 2.0 GPA, and/or if I change my goal, I will lose loan eligibility for the following semester and my remaining loan disbursements will be canceled.**
- √ **I may be required to complete** a loan workshop before my check is sent to me.
- √ I do not have a **disability** that will prevent me from obtaining gainful employment in my program of study.
- √ I do not have a **criminal conviction** that will prevent me from obtaining gainful employment in my program of study.
- √ My awards cannot exceed my cost of attendance (budget). If additional grants, awards or scholarships are added after a loan has been approved, my loan amounts will be reduced to accommodate the new awards (for example: EOPS grants and vouchers, Doyle or SRJC Foundation scholarships, Federal Work Study and/or CalWORKs Work Study, etc.).

I have read and understand all of the above statements.

**Please sign below; your request WILL NOT be processed without your signature.**

Student's signature: \_\_\_\_\_ Date: \_\_\_\_\_

# 2019-2020 Federal Direct Loan Request Form and Disclosure

We will notify you by mail regarding your eligibility for a loan.

Name : \_\_\_\_\_  
(Last, first, middle initial) Please print.

Student Identification No.: \_\_\_\_\_ Driver's License Number: \_\_\_\_\_ State: \_\_\_\_\_

Current Address: \_\_\_\_\_  
(Street, Apt.#)  
 \_\_\_\_\_  
(City, State, Zip) (Telephone Number)

**Complete the following:**

1. Have you applied for Federal Financial Aid for 2019-2020?  YES  NO  
 If you answered **NO**, you must apply and complete your file before your loan request can be processed.)
2. I am requesting a loan for:  
 Fall/Spring 2019-2020  Fall 2019 only  Spring 2020 only

Loan Maximums:	Dependent	Independent
<b>Freshman level student (0-29 units completed in program)</b>	up to \$5,500*	up to \$9,500*
<b>Sophomore level student (30+ units completed in program)</b>	up to \$6,500*	up to \$10,500*
<small>*These annual maximums include unsubsidized portions. Annual subsidized maximums are \$3,500-Freshman, \$4,500-Sophomore.</small>		

3. How much do you wish to borrow this academic year? \$ \_\_\_\_\_  
(We will calculate how much you are eligible to borrow. Requests for less than \$200 in loans cannot be processed.)
4. Do you want to borrow an unsubsidized loan?  YES  NO  
(Unsubsidized means you are responsible for paying the interest while in school.)
5. Have you or will you apply for scholarships in 2019/2020?  YES  NO
6. Will you receive other resources (other than financial aid) to cover your books and supplies? (Dept. of Rehab., Scholarships, BIA, etc.)  YES  NO
- If yes, what resources and how much? \_\_\_\_\_
7. a. Have you been awarded Federal Work Study (FWS) to work on campus? \*\*  YES  NO  
DO NOT KNOW  
 If you answered **YES** or **DO NOT KNOW** to question 7a, answer questions 7b.  
 If you answered **NO** to question 7a, skip to question 8.
- b. Do you accept your 2019-20 FWS award to work on campus?  YES  NO
8. Will you be earning wages under the CalWORKs work study program?  YES  NO
9. When will you complete your program or graduate from **SRJC**?  
 Dec 20, 2019    May 22, 2020    Dec. 18, 2020    Other? (month/year) \_\_\_\_\_

**\*\*NOTE:** If you accept a Federal Work Study or CalWORKs Work Study award, that award is part of your financial aid package and it is factored into your loan eligibility. We encourage you to work rather than borrow, if at all possible.

OFFICE USE ONLY		New Borrower as of 7/1/13? <input type="checkbox"/> YES <input type="checkbox"/> NO	
APPROVED	<input type="text"/>	DENIED	<input type="text"/>
DEP. STATUS	<input type="text"/>	SUB AMT	<input type="text"/>
REQ#	<input type="text"/>	UNSUB AMT	<input type="text"/>
SPRING ONLY	<input type="text"/>	EST. FEES	<input type="text"/>
		PENDING	<input type="text"/>
		WRKSHIP	<input type="text"/>
		DATE	<input type="text"/>
		CIP CODE	<input type="text"/>



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## My Multi-year Borrowing Plan

Please list all student loan borrowing that you plan to do, year-by-year, until your final educational goal is completed. Indicate \$0.00 (zero) where appropriate.

**\*Students with unclear/unrealistic borrowing plans may experience delays in processing, or their loan requests may be reduced or denied.\***

Today's Date: \_\_\_\_\_

School attending that year

Amount I owe in student loans now: \$ \_\_\_\_\_

Amount I'm requesting to borrow F'19/SP'20 @ SRJC \$ \_\_\_\_\_

Amount I plan to borrow F'20/SP'21 \$ \_\_\_\_\_ SRJC   
Other

Amount I plan to borrow F'21/SP'22 \$ \_\_\_\_\_ SRJC   
Other

Amount I plan to borrow F'22/SP'23 \$ \_\_\_\_\_ SRJC   
Other

Amount I plan to borrow F'23/SP'24 \$ \_\_\_\_\_ SRJC   
Other

TOTAL I will Borrow = \$ \_\_\_\_\_

*If you plan additional borrowing beyond Fall 2023/Spring 2024, indicate the year-by-year borrowing plan in the space below:*